



Cresthaze Pty Ltd

Changing lives through simple solutions!

ABN 99 060 364 687

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Personal Insurance Self Assessment Tool

Few people drive a car without comprehensive insurance, however 95% of the Australian population are underinsured when it comes to personal items and lifestyle protection.

Funny enough many of us know this but find it hard to define *how much insurance do I really need?*

This self assessment tool will give you some strong insight into this question.

When completed Cresthaze Pty Ltd encourages you to talk with a licensed insurance professional about your findings for specialised advice on what would be the best course of action...

Why bother talking with us about insurance?

1. It just makes sense...

For you and your family to be protected!

2. It just makes sense...

For you to have security and peace of mind!

3. It just makes sense...

For you to get back every cent of premiums you paid!

(***limited to select policies promoted by CPL)

4. It just makes sense...

To have life or crisis cover that pays you if you don't make a claim!

(***limited to select policies promoted by CPL)

5. It just makes sense...

For you to have flexibility and convert your cover if your needs change in the future!

[Source: AIA Cashback Flexi]

DISCLAIMER

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This self assessment tool is an extract from the *CPL Lifestyle and Financial Fact Finder* which was written by Mr Shane Warren in the year of two thousand and six to remain the intellectual property of Cresthaze Pty Ltd.

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HOUSE INSURANCE

1. What size is your house?

| |
|-----|
| sqm |
|-----|

2. Refer to the building cost calculator....

(source: Reed Business Information Pty Ltd 2004)

| State | Area | Cavity brick walls, tile roof | Brick veneer walls, tile roof | Plank / weatherboard walls, tile roof |
|-------|-------|-------------------------------|-------------------------------|---------------------------------------|
| NSW | Metro | \$1,087 | \$937 | \$890 |
| | Rural | \$1,196 | \$1,030 | \$979 |
| ACT | All | \$1,207 | \$1,040 | \$988 |
| VIC | Metro | \$1,016 | \$865 | \$814 |
| | Rural | \$1,117 | \$952 | \$896 |
| SA | Metro | \$978 | \$854 | \$818 |
| | Rural | \$1,076 | \$939 | \$900 |
| QLD | Metro | \$1,014 | \$876 | \$852 |
| | Rural | \$1,120 | \$964 | \$937 |
| WA | Metro | \$957 | \$822 | \$852 |
| | Rural | \$1,061 | \$904 | \$997 |
| TAS | Metro | \$965 | \$822 | \$774 |
| | Rural | \$1,061 | \$904 | \$851 |
| NT | Metro | \$1,307 | \$1,141 | \$1,092 |
| | Rural | \$1,882 | \$1,643 | \$1,573 |

3. Multiple house area by building costs

Cost of replacing external blinds

Cost of replacing outbuildings

Cost of fences, gates, etc

Permanent fixtures and fittings

Swimming pool

TOTAL REPLACEMENT VALUE

4. **CURRENT INSURED VALUE**

5. **SURPLUS/SHORTFALL**

| |
|----|
| \$ |
| \$ |
| \$ |
| \$ |
| \$ |
| \$ |
| \$ |
| \$ |
| \$ |

6. What action steps must I take from this...?

CONTENTS INSURANCE

| Master Bedroom: | | | | | |
|------------------------|-----------------|---|---------------|---|------------|
| Item | (Replace) Value | | Insured Value | | Difference |
| Bed & Mattress | \$ | - | \$ | = | \$ |
| Dressing Table | \$ | - | \$ | = | \$ |
| Wardrobe | \$ | - | \$ | = | \$ |
| Bedside Table | \$ | - | \$ | = | \$ |
| Reading Lamps | \$ | - | \$ | = | \$ |
| Quilts, Pillows, etc | \$ | - | \$ | = | \$ |
| Rugs, Prints, etc | \$ | - | \$ | = | \$ |
| Clothing | \$ | - | \$ | = | \$ |
| Ensuite Contents | \$ | - | \$ | = | \$ |
| Other Items | \$ | - | \$ | = | \$ |
| Subtotal | \$ | | \$ | | \$ |

| Bedroom 2: | | | | | |
|----------------------|-----------------|---|---------------|---|------------|
| Item | (Replace) Value | | Insured Value | | Difference |
| Bed & Mattress | \$ | - | \$ | = | \$ |
| Dressing Table | \$ | - | \$ | = | \$ |
| Wardrobe | \$ | - | \$ | = | \$ |
| Bedside Table | \$ | - | \$ | = | \$ |
| Reading Lamps | \$ | - | \$ | = | \$ |
| Quilts, Pillows, etc | \$ | - | \$ | = | \$ |
| Rugs, Prints, etc | \$ | - | \$ | = | \$ |
| Clothing | \$ | - | \$ | = | \$ |
| Other Items | \$ | - | \$ | = | \$ |
| Subtotal | \$ | | \$ | | \$ |

| Bedroom 3: | | | | |
|----------------------|------------------------|---|----------------------|-------------------|
| Item | (Replace) Value | | Insured Value | Difference |
| Bed & Mattress | \$ | - | \$ | = \$ |
| Dressing Table | \$ | - | \$ | = \$ |
| Wardrobe | \$ | - | \$ | = \$ |
| Bedside Table | \$ | - | \$ | = \$ |
| Reading Lamps | \$ | - | \$ | = \$ |
| Quilts, Pillows, etc | \$ | - | \$ | = \$ |
| Rugs, Prints, etc | \$ | - | \$ | = \$ |
| Clothing | \$ | - | \$ | = \$ |
| Other Items | \$ | - | \$ | = \$ |
| Subtotal | \$ | | \$ | \$ |

| Study or Spare Bedroom: | | | | |
|--------------------------------|------------------------|---|----------------------|-------------------|
| Item | (Replace) Value | | Insured Value | Difference |
| Bed & Mattress | \$ | - | \$ | = \$ |
| Dressing Table | \$ | - | \$ | = \$ |
| Wardrobe | \$ | - | \$ | = \$ |
| Bedside Table | \$ | - | \$ | = \$ |
| Reading Lamps | \$ | - | \$ | = \$ |
| Quilts, Pillows, etc | \$ | - | \$ | = \$ |
| Rugs, Prints, etc | \$ | - | \$ | = \$ |
| Clothing | \$ | - | \$ | = \$ |
| Other Items | \$ | - | \$ | = \$ |
| Desk & Chairs | \$ | - | \$ | = \$ |
| Bookcase(s) | \$ | - | \$ | = \$ |
| Books | \$ | - | \$ | = \$ |
| Computer Equipment | \$ | - | \$ | = \$ |

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| | | | | | |
|------------------|----|---|----|---|----|
| Phone, Fax, etc. | \$ | - | \$ | = | \$ |
| Subtotal | \$ | | \$ | | \$ |

Bathroom & Laundry:

| Item | (Replace) Value | - | Insured Value | = | Difference |
|------------------------|-----------------|---|---------------|---|------------|
| Washing Machine | \$ | - | \$ | = | \$ |
| Tumble Dryer | \$ | - | \$ | = | \$ |
| Iron & Board | \$ | - | \$ | = | \$ |
| Fold-up Drying Line | \$ | - | \$ | = | \$ |
| Hairdryer, Shaver, etc | \$ | - | \$ | = | \$ |
| Mops & Brooms | \$ | - | \$ | = | \$ |
| Cleaning Utensils | \$ | - | \$ | = | \$ |
| Vacuum Cleaner | \$ | - | \$ | = | \$ |
| Toiletries | \$ | - | \$ | = | \$ |
| Linen & Manchester | \$ | - | \$ | = | \$ |
| Medical Stores | \$ | - | \$ | = | \$ |
| Medical Cabinet | \$ | - | \$ | = | \$ |
| Other Items | \$ | - | \$ | = | \$ |
| Subtotal | \$ | | \$ | | \$ |

Kitchen & Family Room:

| Item | (Replace) Value | - | Insured Value | = | Difference |
|---------------------|-----------------|---|---------------|---|------------|
| Table & Chairs | \$ | - | \$ | = | \$ |
| Refrigerator | \$ | - | \$ | = | \$ |
| Freezer | \$ | - | \$ | = | \$ |
| Dishwasher | \$ | - | \$ | = | \$ |
| Heaters, Fans, etc. | \$ | - | \$ | = | \$ |
| Electric Cookers | \$ | - | \$ | = | \$ |
| Toaster, Jug, etc. | \$ | - | \$ | = | \$ |

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| | | | | | |
|----------------------|-----------|---|-----------|---|-----------|
| Television | \$ | - | \$ | = | \$ |
| Video, DVD, etc. | \$ | - | \$ | = | \$ |
| Comfortable Chairs | \$ | - | \$ | = | \$ |
| Sewing Machine | \$ | - | \$ | = | \$ |
| Computer Items | \$ | - | \$ | = | \$ |
| Crockery | \$ | - | \$ | = | \$ |
| Cutlery | \$ | - | \$ | = | \$ |
| Plastics & Glassware | \$ | - | \$ | = | \$ |
| Pots & Pans | \$ | - | \$ | = | \$ |
| Food | \$ | - | \$ | = | \$ |
| Sundry Utensils | \$ | - | \$ | = | \$ |
| Rugs & Artworks | \$ | - | \$ | = | \$ |
| Games & Toys | \$ | - | \$ | = | \$ |
| Sports Equipment | \$ | - | \$ | = | \$ |
| Hobbies Equipment | \$ | - | \$ | = | \$ |
| Musical Instruments | \$ | - | \$ | = | \$ |
| Other Items | \$ | - | \$ | = | \$ |
| Subtotal | \$ | | \$ | | \$ |

| Lounge Room: | | | | | |
|---------------------|------------------------|---|----------------------|---|-------------------|
| Item | (Replace) Value | | Insured Value | | Difference |
| Lounge Suite | \$ | - | \$ | = | \$ |
| Stereo Equipment | \$ | - | \$ | = | \$ |
| Television | \$ | - | \$ | = | \$ |
| Video, DVD, etc. | \$ | - | \$ | = | \$ |
| Occasional Tables | \$ | - | \$ | = | \$ |
| Lamps | \$ | - | \$ | = | \$ |
| Piano/Organ/etc. | \$ | - | \$ | = | \$ |

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| | | | | | |
|-----------------------|-----------|---|-----------|---|-----------|
| Liquor Bar & Contents | \$ | - | \$ | = | \$ |
| Books, CD, DVD, etc | \$ | - | \$ | = | \$ |
| Cushions, Throws, etc | \$ | - | \$ | = | \$ |
| Rugs & Artworks | \$ | - | \$ | = | \$ |
| Other Items | \$ | - | \$ | = | \$ |
| Subtotal | \$ | | \$ | | \$ |

VALUABLES INSURANCE

| Item | (Replace) Value | | Insured Value | | Difference |
|--------------------|-----------------|---|---------------|---|------------|
| Jewellery | \$ | - | \$ | = | \$ |
| Watches | \$ | - | \$ | = | \$ |
| Furs | \$ | - | \$ | = | \$ |
| Collectables | \$ | - | \$ | = | \$ |
| Sporting Equipment | \$ | - | \$ | = | \$ |
| Special Items | \$ | - | \$ | = | \$ |
| Subtotal | \$ | | \$ | | \$ |

Do you have any items that should be separately listed on your insurance policy...?
 (Please note many policies will have limitation clauses for items of significant value so they should be separately listed on your policy)

What are the actions steps must I take now...?

LIFE INSURANCE

Basic Sum Insured:

(please note this an industry term used to describe the amount paid to your estate on your passing over)

| Expense Area | You | Your Partner | Notes |
|--|-----|--------------|---------------|
| Final Expenses <small>(funeral costs, legal costs, medical expenses, etc.)</small> | \$ | \$ | |
| Debts <small>(outstanding loans, credit cards, mortgages etc.)</small> | \$ | \$ | |
| Education Demands <small>(monies needed for children's future education)</small> | \$ | \$ | |
| Income Continuance <small>(monies to provide for your spouse or children after your passing)</small> | \$ | \$ | |
| Lump Sum Payment <small>(a bonus payment to help your family after your passing)</small> | \$ | \$ | |
| Other Needs <small>(family expenses that will continue even after you have passed over...)</small> | \$ | \$ | |
| Subtotal Life Needs | \$ | \$ | Action Steps: |

Insurance Needs:

| | You | Your Partner | Notes |
|------------------------------|-----|--------------|---------------|
| Subtotal Life Needs | \$ | \$ | |
| Less Existing Cover | \$ | \$ | |
| Less Accessible Funds | \$ | \$ | |
| Total Life Needs | \$ | \$ | Action Steps: |

Crisis Recovery Needs:

(please note this an industry term used to describe the amount paid to you upon the event of something nasty happening to you as defined by the policy statement)

| Expense Area | You | Your Partner | Notes |
|---|-----|--------------|-------|
| Medical Costs <small>(doctors or specialists, careers, medicines etc.)</small> | \$ | \$ | |
| Additional Expenses <small>(home alterations, wheelchairs, car modifications, etc.)</small> | \$ | \$ | |
| Other Costs <small>(funds to cover expenses, replace income, etc.)</small> | \$ | \$ | |

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| | | | |
|------------------------------|------------|---------------------|---------------|
| Subtotal Crisis Needs | \$ | \$ | Action Steps: |
| Insurance Needs: | | | |
| | You | Your Partner | Notes |
| Subtotal Crisis Needs | \$ | \$ | |
| Less Existing Cover | \$ | \$ | |
| Total Crisis Needs | \$ | \$ | Action Steps: |

| | | | |
|---|------------|---------------------|---------------|
| Permanent Disablement Needs: | | | |
| (please note this an industry term used to describe the amount paid to you if you are not able to work for a long period of time) | | | |
| Expense Area | You | Your Partner | Notes |
| Debts <small>(outstanding balance of loans and credit cards etc.)</small> | \$ | \$ | |
| Income <small>(provide for family expenses and lifestyle demands etc.)</small> | \$ | \$ | |
| Education Demands <small>(monies needed for children's future education)</small> | \$ | \$ | |
| Medical Costs <small>(doctors or specialists, careers, medicines etc.)</small> | \$ | \$ | |
| Additional Expenses <small>(home alterations, wheelchairs, car modifications, etc.)</small> | \$ | \$ | |
| Subtotal PD Needs | \$ | \$ | Action Steps: |

| | | | |
|-------------------------|------------|---------------------|---------------|
| Insurance Needs: | | | |
| | You | Your Partner | Notes |
| Subtotal PD Needs | \$ | \$ | |
| Less Existing Cover | \$ | \$ | |
| Total PD Needs | \$ | \$ | Action Steps: |

| | | | |
|---|------------|---------------------|--------------|
| Disability Income Needs: | | | |
| (please note this an industry term used to describe the amount paid to you in the form of a salary if you are unable to work due to a disability) | | | |
| Expense Area | You | Your Partner | Notes |
| Gross Annual Income <small>(before tax)</small> | \$ | \$ | |

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| | | | |
|--|------------|---------------------|---------------|
| Less Business Costs <small>(for self-employed)</small> | \$ | \$ | |
| Actual Income <small>(i.e. annual income less business costs)</small> | \$ | \$ | |
| Maximum Benefit <small>(75% of your actual annual income)</small> | \$ | \$ | |
| Monthly Benefit Insured <small>(divide by 12.)</small> | \$ | \$ | |
| Subtotal DI Needs | \$ | \$ | Action Steps: |
| Insurance Needs: | | | |
| | You | Your Partner | Notes |
| Subtotal DI Needs | \$ | \$ | |
| Less Existing Cover | \$ | \$ | |
| Total DI Needs | \$ | \$ | Action Steps: |

CONTACT DETAILS

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