

# Visions Synergy Associates

(Certified Practising Accountant & Registered Tax Agent)

## 2014 individual income tax return checklist

Please note that the 2014 individual income tax return interview checklist has been prepared based on the draft form provided by the Australian Taxation Office at the time of writing.

Where possible, the information contained in this CD highlights pending tax developments that will be relevant for the 2014 Individual tax returns.

Please circle **YES** or **NO** for each of the items listed below:

|   |                                |
|---|--------------------------------|
| <b>Full Name</b>  |                                |
| <b>Tax File Number</b>  |                                |
| <b>Date of birth</b>  |                                |
| <b>ABN (if applicable)</b>                                      |                                |
| <b>Address</b>  |                                |
| <b>Address (postal)</b><br>(Put 'as above' if the same)         |                                |
| <b>Telephone contacts</b>                                       | <b>Mobile:</b>                 |
|   | <b>Business Hours (work) :</b> |
|   | <b>After Hours (home):</b>     |
| <b>Email</b>  |                                |
| <b>Electronic banking Details</b><br>(for refund if applicable) | <b>BSB:</b>                    |
|   | <b>Account Number:</b>         |
|   | <b>Account Name:</b>           |
| <b>Main occupation</b>  |                                |

**Visions Synergy Associates ABN 24 081 189 424**

Mailing address: P.O. Box 179, Darlinghurst, NSW 1300

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## INCOME – Please provide evidence

- 1. Salary or wages ..... YES/NO
- 2. Allowances, earnings, tips, director’s fees etc ..... YES/NO
- 3. Employer lump sum payments ..... YES/NO
- 4. Employment termination payments ..... YES/NO
- 5. Australian Government allowances and payments like Newstart, youth allowance and austudy payment ..... YES/NO
- 6. Australian Government pensions and allowances ..... YES/NO
- 7. Australian annuities and superannuation income streams ..... YES/NO
- 8. Australian superannuation lump sum payments ..... YES/NO
- 9. Attributed personal services income ..... YES/NO
- 10. Gross Interest ..... YES/NO
- 11. Dividends ..... YES/NO
- 12. Employee share schemes ..... YES/NO
- 13. Distributions from partnerships and/or trusts ..... YES/NO
- 14. Personal services income (PSI) ..... YES/NO
- 15. Net income or loss from business (as a sole trader) ..... YES/NO
- 16. Deferred non-commercial business losses ..... YES/NO
- 17. Net farm management deposits or repayments ..... YES/NO
- 18. Capital gains ..... YES/NO
- 19. Foreign entities:
  - Direct or indirect interests in controlled foreign company..... YES/NO
  - Transfer of property or services to a non-resident trust..... YES/NO
- 20. Foreign source income (including foreign pensions) and foreign assets or property ..... YES/NO
- 21. Rent ..... YES/NO
- 22. Bonuses from life insurance companies or friendly societies ..... YES/NO
- 23. Forestry managed investment scheme income ..... YES/NO
- 24. Other income (please specify below)..... YES/NO
- .....

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## DEDUCTIONS – Please provide evidence

### D1. Work related car expenses

- cents per kilometre method (up to a maximum of 5,000 kms) ..... YES/NO
- log book method ..... YES/NO
- one-third of actual expenses method ..... YES/NO
- 12% of actual cost method ..... YES/NO

### D2. Work related travel expenses

- Employee domestic travel with reasonable allowance ..... YES/NO
  - If the claim is more than the reasonable allowance rate, do you have receipts for your expenses? ..... YES/NO
- Overseas travel with reasonable allowance ..... YES/NO
  - Do you have receipts for accommodation expenses? ..... YES/NO
  - If travel is for 6 or more nights in a row, do you have travel records? (e.g. a travel diary)... YES/NO
- Employee without a reasonable travel allowance ..... YES/NO
  - Did you incur and have receipts for airfares?..... YES/NO
  - Did you incur and have receipts for accommodation?..... YES/NO
  - Do you have receipts for hire cars (if applicable)? ..... YES/NO
  - Did you incur and have receipts for meals and incidental expenses? ..... YES/NO
  - Do you have any other travel expenses? ..... YES/NO
- Other work-related travel expenses (e.g., a borrowed car) ..... YES/NO  
(please specify)  
.....  
.....

### D3. Work related uniform and other clothing expenses

- Protective clothing ..... YES/NO
- Occupation specific clothing ..... YES/NO
- Non-compulsory uniform ..... YES/NO
- Compulsory uniform ..... YES/NO
- Conventional clothing ..... YES/NO
- Laundry expenses (up to \$150 without receipts) ..... YES/NO
- Dry cleaning expenses ..... YES/NO
- Other claims such as mending/repairs, etc (please specify) ..... YES/NO

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## D4. Work related self-education expenses

Course taken at educational institution:

- union fees ..... YES/NO
- course fees ..... YES/NO
- books, stationery ..... YES/NO
- depreciation ..... YES/NO
- seminars ..... YES/NO
- travel ..... YES/NO
- other (please specify) ..... YES/NO
- .....

## D5. Other work related expenses

- Home office expenses ..... YES/NO
- Computer and software ..... YES/NO
- Telephone/mobile phone ..... YES/NO
- Tools and equipment ..... YES/NO
- Subscriptions and union fees ..... YES/NO
- Journals/periodicals ..... YES/NO
- Depreciation ..... YES/NO
- Sun protection products (i.e., sunscreen and sunglasses) ..... YES/NO
- Seminars and courses not at an educational institution:
  - course fees ..... YES/NO
  - travel ..... YES/NO
  - other (please specify) ..... YES/NO
- Any other work related deductions (please specify) ..... YES/NO
- .....

## Other types of deductions

- D6. Low value pool deduction ..... YES/NO
- D7. Interest deductions ..... YES/NO
- D8. Dividend deductions ..... YES/NO
- D9. Gifts or donations ..... YES/NO
- D10. Cost of managing tax affairs ..... YES/NO

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D11. Deductible amount of undeducted purchase price of a foreign pension or annuity ..... YES/NO

**Income tax return checklist continued**

Other types of deductions (continued)

D12. Personal superannuation contributions ..... YES/NO

Full name of fund: ..... Account no: .....

Fund ABN: ..... Fund TFN: .....

Do you pass the 10% test? ..... YES/NO

Have you provided the fund a notice of intention to deduct the contribution? ..... YES/NO

Has this notice been acknowledged by the fund? ..... YES/NO

D13. Deduction for project pool ..... YES/NO

D14. Forestry managed investment scheme deduction ..... YES/NO

D15. Other deductions (please specify) ..... YES/NO

.....

L1. Tax losses of earlier income years ..... YES/NO

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## Tax offsets/rebates – Please provide evidence

- T1. Do you have a dependent spouse (without dependent child or student)?..... YES/NO
- Answer the following question if you had more than one dependent spouse during the 2014 income year:
- Did you have a dependent spouse born on or before 30 June 1952?..... YES/NO
- T2. Are you a senior Australian or a pensioner? ..... YES/NO
- T3. Did you receive an Australian superannuation income stream? ..... YES/NO
- T4. Did you make superannuation contributions on behalf of your spouse? ..... YES/NO
- T5. Did you live in a remote area of Australia or serve overseas with the Australian defence force or the UN armed forces in 2014? ..... YES/NO
- T6. Did you have net medical expenses in 2014? ..... YES/NO
- If so, do these medical expenses include expenses relating to disability aids, attendant care or aged care expenses? ..... YES/NO
- T7. Did you maintain a dependant who is unable to work due to invalidity or carer obligations? ..... YES/NO
- T8. Are you entitled to claim the landcare and water facility tax offset? ..... YES/NO
- T9. Are you a mature age worker (born before 1 July 1957) with 'net income from working of less than \$63,000? ..... YES/NO
- T10. Other non-refundable tax offsets (please specify) ..... YES/NO
- T11. Other refundable tax offsets (please specify) ..... YES/NO
- .....

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## Other relevant information

A. Are you entitled to the Medicare levy exemption or reduction in 2014? ..... YES/NO  
(If yes, please specify):

.....  
.....

B. Did you have private health insurance in 2014? ..... YES/NO  
(If yes, please provide the annual statement received from your health fund)

C. Were you under the age of 18 on 30 June 2014? ..... YES/NO

D. Did you become an Australian tax resident at any time during the 2014 income year? ..... YES/NO

E. Did you cease to be an Australian tax resident at any time during the 2014 income year? ... YES/NO

F. Did you make a non-deductible (non-concessional) personal super contribution? ..... YES/NO

G. Do you have a HECS/HELP liability or a student financial supplement loan debt? ..... YES/NO

H. Did you pay any tax within 14 days before the due date of the liability (e.g., HECS/HELP)? YES/NO

I. Did a trust or company distribute income to you in respect of which family trust distribution tax was paid by the trust or company? ..... YES/NO

J. Do you have a loan with a private company or have such a loan amount forgiven? ..... YES/NO  
(If yes, please specify) – (reviewer consider if deemed dividend in year under Division 7A):

.....  
.....

K. Did you receive any benefit from an employee share acquisition scheme? ..... YES/NO

L. Family Tax Benefit ('FTB'):

– Did you have care of a dependent child in 2014? ..... YES/NO

– Did you or your spouse receive FTB through the Department of Human Services in 2014? YES/NO

M. Income tests information

– Do you have any total reportable fringe benefits amounts in 2014? ..... YES/NO

– Do you have any reportable employer superannuation contributions in 2014? ..... YES/NO

– Did you receive any tax-free government pensions in 2014? ..... YES/NO

– Did you receive any target foreign income in 2014? ..... YES/NO

– Did you have a net financial investment loss in 2014? ..... YES/NO

– Did you have a net rental property loss in 2014? ..... YES/NO

– Did you pay child support in 2014? ..... YES/NO

– Number of dependent children? \_\_\_\_\_

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## Income tax return checklist continued

### N. Spouse details (if applicable)

- Did you have a spouse for the full year from 1 July 2013 to 30 June 2014? .....YES/NO
  - If you had a spouse for only part of the income year, please specify the dates between 1 July 2013 to 30 June 2014 when you had a spouse:  
From \_\_\_\_ / \_\_\_\_ / \_\_\_\_\_ to \_\_\_\_ / \_\_\_\_ / \_\_\_\_\_
- What was your spouse's taxable income for the 2014 income year? \$.....
- Does your spouse have a share of trust income on which the trustee is assessed under Section 98 that has not been included in your spouse's taxable income ..... YES/NO
- Did a trust or company distribute income to your spouse in respect of which family trust distribution tax was paid by the trust or company for the 2014 income year? ..... YES/NO
- Did your spouse have any reportable fringe benefits amounts for the 2014 income year? ..... YES/NO
- Did your spouse receive any Australian Government pensions or allowances (not including exempt pension income) in the 2014 income year? ..... YES/NO
- Did your spouse receive any exempt pension income in the 2014 income year? ..... YES/NO
- Does your spouse have any reportable super contributions for the 2014 income year? ... YES/NO
- Did your spouse receive any tax-free government pensions paid under the *Military Rehabilitation and Compensation Act 2004*? ..... YES/NO
- Did your spouse receive any 'target foreign income' in the 2014 income year?..... YES/NO
- Did your spouse have a total net investment loss (i.e., the total of any financial investment loss and a rental property loss) for the 2014 income year?..... YES/NO
- Did your spouse pay child support during the 2014 income year? ..... YES/NO
- If your spouse is 55 to 59 years old, did they receive a superannuation lump sum (other than a death benefit) during the 2014 income year which included a taxed element that does not exceed their low rate cap? ..... YES/NO

Dated the ..... day of .....20.....

.....  
**Signature of taxpayer**

.....  
**Name (print)**

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